

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate and the voter-approval tax rate but does not exceed the de minimis rate, as prescribed by Tax Code §§26.06(b-1) and 26.063(c).

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice only applies only to a taxing unit other than a special taxing unit or municipality with a population of less than 30,000, regardless of whether it is a special taxing unit.

A tax rate of \$ 0.19000 per \$100 valuation has been proposed by the governing body of the City of McLendon-Chisholm, Texas.

PROPOSED TAX RATE	\$ <u>0.19000</u>	per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>0.14265</u>	per \$100
VOTER-APPROVAL TAX RATE	\$ <u>0.13344</u>	per \$100
DE MINIMIS RATE	\$ <u>0.22669</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for McLendon-Chisholm from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that McLendon-Chisholm may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for McLendon-Chisholm exceeds the voter-approval rate for McLendon-Chisholm.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for McLendon-Chisholm the rate that will raise \$500,000, and the current debt rate for McLendon-Chisholm.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that McLendon-Chisholm is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 10, 2021 at McLendon-Chisholm City Hall, 1371 W. FM 550, McLendon-Chisholm, Texas 75032.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If McLendon-Chisholm adopts the proposed tax rate, the qualified voters of the City of McLendon-chisholm may petition the City of McLendon-Chisholm to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the City of McLendon-Chisholm will be the voter-approval tax rate of the City of McLendon-Chisholm.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = ( tax rate ) x ( taxable value of your property ) / 100

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Lorna Kipphut, Brian Davis, Norman willis, Daniel Tucker

AGAINST the proposal: \_\_\_\_\_

PRESENT and not voting: Keith Short, Mayor

ABSENT: Trudy Woessner

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by McLendon-Chisholm last year  
(name of taxing unit)  
 to the taxes proposed to be imposed on the average residence homestead by McLendon-Chisholm this year.  
(name of taxing unit)

	<b>2020</b>	<b>2021</b>	<b>Change</b>
<b>Total tax rate (per \$100 of value)</b>	0.150000	0.19000	Increase of \$.04 per \$100
<b>Average homestead taxable value</b>	\$457,293	\$458,832	Increase of .336%
<b>Tax on average homestead</b>	\$686	\$872	Increase of \$186
<b>Total tax levy on all properties</b>	\$694,226	\$1,017,000	Increase of \$322,774

For Assistance with tax calculations, please contact the tax assessor for the City of McLendon-Chisholm at 972-771-2034 or [info@rockwallcad.com](mailto:info@rockwallcad.com) or visit [www.rockwallcad.com](http://www.rockwallcad.com) for more information.