

NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice only applies to a taxing unit other than a special taxing unit or municipality with a population of less than 30,000, regardless of whether it is a special taxing unit.

PROPOSED TAX RATE	\$ <u>.096578</u>	per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>.091153</u>	per \$100
VOTER-APPROVAL TAX RATE	\$ <u>.096578</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2023 (current tax year) tax year that will raise the same amount of property tax revenue for the City of McLendon-Chisholm (name of taxing unit) from the same properties in both the 2022 (preceding tax year) tax year and the 2023 (current tax year) tax year.

The voter-approval tax rate is the highest tax rate that the City of McLendon-Chisholm (name of taxing unit) may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of McLendon-Chisholm (name of taxing unit) is proposing to increase property taxes for the 2023 (current tax year) tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 12, 2023 at 6:30 PM (date and time)
at City Hall, 1371 West FM 550, McLendon-Chisholm, TX (meeting place).

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of McLendon-Chisholm (name of taxing unit) is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council (name of governing body) of the City of McLendon-Chisholm (name of taxing unit) at their offices or by attending the public hearing mentioned above.

~~YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:~~

~~Property tax amount = (tax rate) x (taxable value of your property) / 100~~

~~(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)~~

~~FOR the proposal: _____
AGAINST the proposal: _____
PRESENT and not voting: _____
ABSENT: _____~~

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.